

Madison River Foundation

Minutes for Board of Directors Meeting

June 30, 2017

Madison Valley Public Library

Board Members in Attendance:

J. Mathews
B. Hageman
J. Dawson
T. Bozorth
T. Quirk

Others Present:

Liz Davis – ED
Pamela Kimmey – EA
Chelsea Pardo – BSWC Member
Bryan Wilson- BSWC Program Director

Guest Speaker

Bryan Wilson- BSWC Program Director

Bryan Wilson provided a brief synopsis of the AmeriCorps program and the purpose of a BSWC member at a host site. Prohibited activities were discussed including AmeriCorps members are not allowed to replace organization staff. Application for 2018 BSWC member is due by July 28th. BOD decided to apply for member, P. Kimmey will submit application.

President's Report

- Election Process: T. Bozorth nominated by J. Mathews for President of board. J. Mathews will serve as a Vice President to advise T. Bozorth in transition. B. Hageman will continue position as treasurer. T. Quirk nominated as secretary in name. MRF staff will prepare minutes for BOD meetings. J. Mathews motioned to accept, J. Dawson seconded, MOTION CARRIED.
- By-law change: There were not enough total members that voted via mail election. For the by-law change to implement term limits it has to be voted by membership. Staff will prepare and promote the by-law change online to conduct a vote. The vote will be conducted through Survey Monkey platform. J. Dawson to draft email with language for the by-law change from Montana Non-Profits, and rationale for vote. Staff will mail out ballot to members that we do not have emails for. Timeline for the process is end of July.
- ED Position: Foundation had received about 15 applications as of meeting. L. Davis urged the board to establish a range for salary. Board decided to keep salary description for position as commiserate to experience. Search committee will involve entire board, J. Dawson will conduct initial review and then send a list of applicants to T. Bozorth. Applications will be reviewed and a minimum interview list will be established.

Advertising for position will continue through mid-July. Application period will close July 15th. The deadline will be added to MRF website ad.

- Contact Information: P. Kimmey gathered contact information for new board and will distribute.

Minutes:

- May 22, 2017. J. Mathews motioned to accept, J. Dawson seconded, MOTION CARRIED.
- Minutes will be posted online on website.

Treasurer's Report

- B. Hageman presented P & L statement. B. Hageman summarized membership is stagnant, stewardship program is down by \$4,000, and lifetime stayed the same. New member campaign or alternative event is needed to increase funds from membership. Membership drive event could potentially be held in West Yellowstone or Bozeman. Funds from membership help support staff and other costs. Other income this year came from the Catch the Hatch. The Flycraft boat has \$2,300 committed to it and Foundation has not sold it yet. Live and silent auction did not do well, \$13,000. Expenses for the event were drastically lower than the year before, \$16,000. Dropping the ticket price in half, with lower expenses helped to raise revenue. Total net income for Catch the Hatch was \$25,875.
- Catch the Hatch 2018: The event next year needs to highlight fundraising aspect more. Better live and silent auction items are needed, such as guide trips or experience based. There needs to be better visuals and a presentation of the projects MRF is working on. The board's goal for the event is \$100,000 net income. Staff will try to secure Jumping Horse Barn venue for 2018. What are the other options for venues? For an outdoor event, the rentals are more expensive and weather can be an issue. Major donors need to be recognized more at the event. More engagement of members is needed prior to event. Membership events could be held in fly shops next year.
- Brokerage Firm Account: Account with Stifel Nicolaus was formed to be able to accept donation of stocks. Two people are needed to be on signature account. J. Mathews and T. Bozorth volunteered to be on account. J. Mathews and T. Bozorth filled out paperwork post-meeting.
- Signature Card: There needs to be someone local to sign checks for the bank account at Madison Valley and First Interstate when B. Hageman is out of town. J. Mathews suggested a change in policy, to have a Foundation employee sign checks. B. Hageman explained the checks and balances system that was in place, L. Davis initialed, it was sent to the bookkeeper, and B. Hageman initialed also. B. Hageman advocated for some separation. L. Davis stated that the financial review supported two people for checks and balances. J. Mathews would like the treasurer to not be sounded with the responsibility of signing all checks as the Foundation grows. During the summer B. Hageman signs checks about once a week. T. Quirk and J. Mathews agreed to share responsibility for now. New directors need to be added to D & O insurance.

Executive Director's Report

New Business

- Catch the Hatch Debrief: Discussed during Treasurer's Report.
- FFF 2017 Discussion: P. Kimmey discussed the volunteers and staff hours needed to make the festival possible. 65 volunteers are needed with assistance from the board. The event's net income is roughly \$10,000. The Clackacraft boat raffle generates the income for the event. J. Mathews had proposed not hosting the event, potentially having a different organization host it such as Ennis Chamber of Commerce. Foundation funds already into event include: advertising, film, t-shirts, and rentals. \$4,700 into the event thus far if rentals cannot be cancelled for a refund. Alternative event Friday September 1st proposed by P. Kimmey to raffle boat at, sell t-shirts, 50/50 raffle, and show film purchased with pizza and beer. New event could be called "Madison River Foundation Night". Permission is needed to extend event at theater and costs. J. Dawson motioned to cancel event, J. Mathews seconded, MOTION CARRIED.
 - Clackacraft needs to be moved every two weeks to different fly shops. In addition checks and cash needs to be picked up at the shops periodically. T. Quirk volunteered to move boat.
- Guide Events: T. Bozorth proposed to host a guide event. The event could be held in Bozeman. A new event would be an opportunity for the Foundation to re-introduce itself to the community.

Old Business

- Macroinvertebrate Study: David Stagliano new contract needs signed to fund another year and additional summer testing. He will attend July 19th board meeting to present findings.
- Cross Foundation Grant: L. Davis will finish grant application before she leaves.
- Membership Payments: Stewardship payments cannot be made in the future with artworks if it is not the value of payment.
- Wildlife Speaker Series: The event is July 14th at Lions Club Park. Ice cream will be served at 5 pm and the presentation will be at 6 pm. Board's attendance was requested.
- 4th of July Parade: MRF is honoree organization, Roping and Reeling theme for parade.
- Varney Road Clean-up: July 26, meet at 9 am 8 mile fishing access site. Volunteers needed.
- Westslope Cutthroat Recovery Program: Buddy Drake urged board to visit hatchery any Monday, Wednesday, or Friday. There will potentially not be funding from FWP next year for the program. Foundation needs to find out exactly where program stocks to decide if funding project would be beneficial for the Madison River.
- Board Retreat: Board retreat will be October 9th. Agenda for retreat should include brainstorm session for events to recruit members.

- Bubble Curtain: Materials for project arrived. C. Pardo will contact T. Tezak for date to use air compressors. C. Pardo will lay out materials and check fittings to make sure everything works on the 10th or 11th. The materials will potentially be moved out to the canal site July 11th.
- FWP Meeting: Meeting with Martha Williams June 12th was a good initial meeting. In early August another meeting needs to be scheduled. T. Bozorth suggested more interaction with FWP commission. Is there a need for a lobbyist in this area for the regulation issues?
- Todd Graham, Ranch Advisory Partners, Inc.: Board decided it was not necessary to continue funding for reports from Ranch Advisory Partners. Option was given to Jeff Laszlo to continue funding from O'Dell Funds. Laszlo opted not to continue funding. Letter needs to be sent to Todd Graham stating Foundation will not fund the reports anymore. There is potential for similar projects at different locations.

No Further Business – Meeting Adjourned